

**Morgan Group Holding Company Announces Second Quarter  
Results and Expected Date for its Annual Meeting**

**RYE, New York, August 4, 2011 - Morgan Group Holding Co. (OTC: MGHL)** announced today its operating results for the Second Quarter of 2011 (see Exhibit A).

During the second quarter of 2011, our loss was \$1,766, or \$0.0004 per share, as compared to a loss of \$2,249, or \$0.0007 per share, in the second quarter of 2010. Lower administrative expenses and higher dividend income and gain from our investment in marketable securities resulted in the lower loss.

In addition, we announced that it expects to hold its 2011 Annual Meeting on September 30, 2011. Further details with regard to the meeting will be included in our Proxy Statement.

MGHL is a holding company whose primary assets, at June 30, 2011, consist of \$388,632 in cash and marketable securities and a capital loss carry forward of approximately \$4.5 million which it expects will substantially expire in 2013.

\* \* \* \*

This release contains certain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. It should be recognized that such information may be based upon assumptions, projections and forecasts, and must be read in light of the cautionary statements set forth in documents filed by Morgan Group Holding Co. As a result, there can be no assurance that any possible transactions will be accomplished or be successful or that financial targets will be met, and such information is subject to uncertainties, risks and inaccuracies, which could be material.

Morgan Group Holding Co.'s web address is: <http://www.morgangroupholdingco.com>.

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**Exhibit A**

**Morgan Group Holding Co.**  
**Operating Results and Selected Balance Sheet Data**  
**for the Three and Six Months Ended June 30, 2011**

**Condensed Statements of Operations**

	<b>Three Months Ended June 30,</b>		<b>Six Months Ended June 30,</b>	
	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
Revenues	\$--	\$--	\$--	\$--
Administrative expenses	(3,040)	(3,486)	(19,479)	(18,995)
Other income				
Interest and dividends	337	47	600	98
Realized and unrealized gains on marketable securities	1,527	1,190	5,938	1,190
Net loss before income taxes	(1,176)	(2,249)	(12,941)	(17,707)
Income taxes	--	--	--	--
Net loss	(\$1,176)	(\$2,249)	(\$12,941)	(\$17,707)
Loss per share, basic and diluted	( \$0.00)	( \$ 0.00)	( \$0.00)	( \$ 0.01)
Shares outstanding, basic and diluted	3,055,345	3,055,345	3,055,345	3,055,345

**Selected Balance Sheet Data**

	<b>June 30, 2011</b>	<b>December 31, 2010</b>	<b>June 30, 2010</b>
Cash and Marketable Securities	\$388,632	\$395,573	\$365,977
Share Outstanding at Date	3,055,345	3,055,345	3,055,345